p.m.

PROGRAM OBJECTIVE

In preparation for the coal plant retirement on O'ahu and potential generation shortfall on Maui, Hawai'i Energy launched the Power Move program which consists of incentives for certain measures that reduce load during the utility peak hours of 5:00 p.m. to 9:00 p.m. The collective demand savings from participating commercial customers will help move our state closer to a 100 percent clean energy future.

The Power Move Demand Savings Bonus is a limited-time bonus rebate for custom energy efficiency projects on O'ahu and Maui that reduce electricity demand during the utility peak. This offer encourages commercial customers who have exterior lighting, large-scale HVAC, transformers, industrial refrigeration, and other large-scale equipment operating during the utility peak to implement energy efficiency measures that will not only reduce customer energy consumption but also lower customer demand.

REBATE BONUS AND AVAILABILITY

Custom projects on O'ahu and Maui that are pre-approved for this offer will receive the following custom rebate rates:

First-Year Energy Savings Rate:	\$0.08 per kWh for project measure life ≤ 5 years \$0.12 per kWh for project measure life > 5 years
On-Peak Demand Savings Rate:	\$400.00 per kW during utility peak—weekdays from 5-9

Total rebate is capped at 50% of project costs and subject to availability of funds.

Rebates are subject to funding availability and are first come, first served. Projects receiving this rebate bonus may see a twenty (20) percent higher rebate, on average, over the standard custom rebate levels. Maximizing utility peak demand savings will maximize the potential total rebate.

PROJECT ELIGIBILITY AND REQUIREMENTS

- 1. Must be a qualifying custom rebate project pre-approved by Hawai'i Energy being installed in a facility on O'ahu or Maui. Examples of potentially qualified equipment include:
 - a. Exterior, high-bay, or other industrial LED lighting
 - b. HVAC optimization or controls
 - c. Transformers
 - d. Industrial refrigeration
 - e. Other energy-intensive equipment
- 2. Must be a retrofit. New construction is not eligible for this offer.
- 3. Projects that have applied for a Hawai'i Energy rebate or have completed installation before December 1, 2023 are not eligible unless the project has an existing Rebate Commitment Letter stating pre-approval for the Power Move Demand Savings Bonus.
- 4. Must complete the Pre-Approval Checklist and apply by deadline defined in the next section. Upon review, Hawai'i Energy will provide formal project pre-approval in the form of a Rebate Commitment Letter.
 - a. Must provide the information on the Pre-Approval Checklist to be considered for pre-approval.
 - b. Projects with an estimated rebate of \$100,000 or more are required to have the project team meet with Hawai'i Energy (virtual or in-person) to discuss the project scope and timeline to obtain pre-approval.
 - c. Pre-approval will expire on the date noted on the Rebate Commitment Letter if the project is not yet installed by that date; pre-approval can be renewed with proof of project progress.
 - d. Additional requirements may be defined in the Rebate Commitment Letter.
- 5. Project must be installed by the applicable deadline; otherwise, the Power Move Demand Savings Bonus will not apply to the project, and the standard custom incentive peak kW rate will apply at \$125 per peak kW reduced.
- 6. Hawai'i Energy may request a meeting to discuss project details for any project seeking pre-approval.

HOW TO APPLY AND RELEVANT DEADLINES

After confirming customer and project eligibility, applicant must submit the items on the Pre-Approval Checklist to the appropriate Energy Advisor or to <u>hawaiienergy@leidos.com</u> by the applicable deadline below.

Island	Application Deadline	Installation Deadline
Oʻahu and Maui	June 30, 2024	December 31, 2024

POWER MOVE DEMAND SAVINGS BONUS PRE-APPROVAL CHECKLIST

To be considered for the peak demand savings rebate bonus offer, the customer or representative of the customer (i.e. a contractor) must complete the items below and submit to the appropriate Energy Advisor by email no later than the applicable deadline. If you do not know which Energy Advisor to contact, please email the request and attachments to hawaiienergy@leidos.com.

Hawai'i Energy reserves the right to withhold pre-approval if any of the items on the Pre-Approval Checklist are incomplete or unsubstantiated upon review.

- Completed and signed Commercial Incentive Application
- □ A written project description including baseline (if code or standard) or existing conditions
- □ Proposed equipment specification sheets
- □ Estimated project costs or quote
- □ Estimated energy savings calculations and estimated rebate amount at the applicable rates. A completed Hawai'i Energy custom incentive worksheet is acceptable for the estimated rebate portion.
- □ **For projects with timelines longer than six (6) months:** A high level timeline that includes major project milestones such as receiving necessary permits or commissioning
- Pre-installation and post-installation data logging may be required for some projects. Please note if there is access to equipment-, system-, or building-level energy data beyond the monthly utility bill such as an Energy Management System or 15-minute interval data.

QUESTIONS

For questions, contact Eileen Lacaden Stewart at <u>Eileen.D.Lacaden@Leidos.com</u> or the appropriate Energy Advisor for your project.